

Peveler Group Statement

Marlborough House Management is a trading division of OM Property Management Limited, a Peveler Group company. The Peveler Group issued a statement today:

“The Peveler Group would like to confirm that reports today on Vincent Tchenguiz and Kaupthing, the Icelandic bank, have no effect on the day to day running of Peveler. Both Peveler Group and development bank accounts are entirely separate and unaffected.

Development bank accounts are held in trust with Bank of Scotland. Monies in these accounts are used for individual developments only and categorically not for any other purpose.

As is widely known, our parent company is currently in discussions with Bank of America regarding the long term growth and majority ownership of the company. These discussions are continuing.”

For more information on development ‘trust’ accounts please see our customer information leaflet ‘Looking After Your Money’ available in this section of our website.